

Senior Officer Decision

Consultative meeting: Cabinet

Consultative meeting date: 30th March 2022



Exempt from publication

No

Title: Enterprise Zone Grant Funding Variation Request – for Exeter Science Park Limited

Links to consultative meeting(s):

<https://democracy.eastdevon.gov.uk/ieListDocuments.aspx?CId=136&MId=1707&Ver=4>

Recommendation:

It was recommended that Cabinet:

- Approve the variation of the grant funding agreement with Exeter Science Park, within the existing £660,000 funding allocation, to fund the construction retention of the Ada Lovelace Building and produce design codes and install foul drainage for the Anning Cluster.
- Delegate authority to the Chief Executive to make payments in respect of the project, subject to the completion of appropriate legal documentation in consultation with the Strategic Lead (Governance & Licencing).

Authority

Decision of Council on 26th July 2021 to delegate decision making to officers until 23.59 17th January 2022 ([Minutes 26th July 2021 Council Meeting](#)). Senior Officer Decision of 10th December to extend the arrangements until 23.59 on 10th May 2022 ([Senior Officer Decision Record 10th December 2021](#)). Senior Officer Decision of 4th May 2022 to extend the arrangements until 23.59 on 31st October 2022 ([Senior Officer Decision Record 4th May 2021](#)).

Officer Decision

Consultations:

I was present at / have watched the recording of the consultative meeting which considered this item

Yes ☒ No ☐

Detail any other consultations carried out:

N/A

Other considerations:

Do the legal and finance comments and equalities impact, climate change and risk assessments as detailed in the officer report remain the same.

Yes ☒ No ☐

If no, provide the updated assessment below;

Legal Implications

A member of the legal team must provide comments.

Financial Implications

A member of the finance team must provide comments.

Equalities impact Choose an impact level

If choosing High or Medium level outline the equality considerations here, which should include any particular adverse impact on people with protected characteristics and actions to mitigate these. Link to an equalities impact assessment form using the [equalities form template](#).

Climate change Choose an impact level

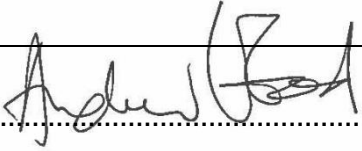
Risk: Choose a risk level; Click here to enter text on risk considerations relating to your report.

Decision:

I agree with the recommendation.

Reasons for decision:

Cabinet last received a paper on this project in January 2021, which sought a reduction to the overall grant funding request and a variation to the funding agreement, this reflected the substantial savings made through the construction process and provided added value to the project. The proposed variation, within the current £660,000 grant funding agreement, will provide further added value and support the development of the Science Park.

Signed  Dated 18 May 2022

Senior Officer job title and name:

Andrew Wood, Service Lead – Growth Development & Prosperity

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Website publication Date: